



Keastone

19 AUG 2020

To: Team Keastone
Re: Update

Hi, Team.

Quick update on the money. We received one of the smaller investments Monday evening. (approximately 23k USD) We are waiting on the others to arrive so that we have enough to work with.

As I communicated in the memo last Friday, it's tricky business for the brokers to "push" the new investors to speed-up the execution of a transaction. They can encourage, but not cause alarm. This part sucks for us to be blunt, but it's not something we have control over.

It's not just an excuse, but a reality, that there is a lot we can directly influence or bend to our will, and then there are things we cannot directly affect to the extent that we would like to. Anything within Keastone, we can simply decide and do it. There are even things outside of Keastone that we can affect because we in some way have leverage. But securing investment funds is the same as selling something. We're selling Keastone, the team and the potential future benefit of someone buying/owning a piece of it. You can't "force" someone to buy something. You can only do everything possible to influence their desire to buy what you are selling. For these smaller investors we need to bridge us to the bigger investors, the good news is that they have decided to "buy". Now we're waiting for them to execute the purchase by transferring the money.

When I communicate a commitment to you about money, it's based on commitments that have been communicated to me by the brokers. I know that when I miss a commitment, it's a challenge to your trust and confidence in me. Because I know this, I try to be very careful when making such commitments.

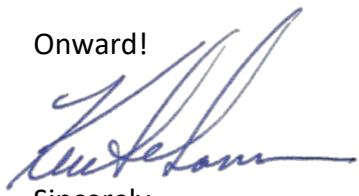
As I stated in the earlier memos, the near term, (AUG), would be our most difficult time. AUG is the bridge to the larger funding. We are feeling that pain right now. I sincerely appreciate your patience and acknowledge the justification for the frustration we all feel until the money flows.

I realize that the immediate money issue could cause Keastone to lose members of the team. I acknowledge that this is a constant worry/concern. I also fully respect that for each of us the money situation is unique with varying considerations. Please keep communicating to me your individual situation if you need help before this situation resolves itself. I do believe we're near the end of this financial austerity we've endured. It would only be fair for me to tell you otherwise if I didn't sincerely believe this.

Thank you for holding on and persevering. Know that we here in Prague are doing EVERYTHING in our power to accelerate the delivery of funds. We know what is at stake and it has 100% of our focus and attention.

Keep sending good energy and keep smiling. WE WILL MAKE IT!

Onward!

A handwritten signature in blue ink, appearing to read "Keith Adams".

Sincerely,

Keith Adams
Keastone CEO